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Bloomfield Senior Living Gains Comprehensive Portfolio Management with Yardi Voyager Senior Housing Platform

SANTA BARBARA, CALIF., April 05, 2011 – Yardi announced today that senior housing provider Bloomfield Senior Living has selected Yardi Voyager™ Senior Housing to manage its three-state portfolio of communities.

Bloomfield Senior Living will perform virtually every business function—including care management, clinical assessments, accounting, billing and marketing—from the fully integrated Yardi Voyager platform.

“One reason we selected Yardi is its ability to make rent roll analytics available on an executive management dashboard, avoiding the need to compile data from various sources and spreadsheets. This allows us to receive current, reliable information that can help increase occupancy,” said Tony Kantor, director of finance for Bloomfield Senior Living. “Also, with accounting centralized in Voyager, we can use one general ledger across our portfolio, rather than create separate ledgers for each community. This will help us work more efficiently and improve our reporting capability.”

Yardi Cloud Services™ will provide hosting services to Bloomfield Senior Living. With Yardi Cloud Services, Yardi serves and maintains the Voyager application and database for Bloomfield Senior Living from its data center. By providing this service, Yardi assumes responsibility for all application updates, network security, hardware, bandwidth and infrastructure, allowing Bloomfield Senior Living to focus on its principal business.

“We are pleased to help Bloomfield Senior Living meet its occupancy goals with a platform that can track prospect conversion ratios, costs per lead and other key marketing metrics. Bloomfield also has the option to add capabilities, including online rent payments and work orders, as their portfolio expands,” said Eric Kolber, vice president of senior housing for Yardi.

About Bloomfield Senior Living

Family-owned Bloomfield Senior Living operates communities in Indiana, Ohio and South Carolina. It is a unit of Birmingham, Mich.-based Kandu Capital LLC, a real estate investment and management company. Kandu acquired five senior housing properties in 2010 as it continued to expand its diversified, growing portfolio of independent living, assisted living and Alzheimer’s and dementia care communities. For more information, visit www.bloomfieldseniorliving.com.

About Yardi

Yardi Systems has been committed to the design, development, and support of innovative software solutions for nearly 30 years. With the products comprising its Yardi Voyager™ Senior Housing Suite and Yardi Investment Suite™, Yardi Voyager is the most comprehensive senior housing management platform on the market today. More than 50 senior housing providers use Yardi Voyager to serve approximately 200,000 residents in more than 1,000



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communities. Yardi serves clients around the world from offices in Asia, Australia, Europe and North America. More information about Yardi products and services is available at www.yardi.com.